Constructora y Perforadora Latina, S. A. de C. V. y Subsidiarias

Consolidated Statements of Financial Position As of June 30, 2025 and December 31, 2024 (In thousands of US dollars)

Assets	June 2025	December 2024
	Unaudited	Audited
Current assets: Cash	\$ 8,422	\$ 1,189
Accounts receivable from clients	223,591	464,817
Due from related parties	61,849	15,585
Other accounts receivable	48,520	71,003
Inventories - Net	17,468	21,421
Prepaid expenses, net	6,650	7,072
Total current assets	366,500	581,087
Jack ups and equipment, net	268,930	289,410
Right-of-use assets	12,030	25,825
Deferred income taxes	89,574	70,856
Investment in wells and infrastructure, net	6,154	14,069
Asset withdrawal obligation	8,563	4,707
Other assets, net	751	1,465
Total non-current assets	386,002	406,332
Total assets	\$ 752,502	\$ 987,419
Liabilities and Stockholders' equity		
Current liabilities:		
Current portion of long-term debt	\$ 44,226	\$ 124,504
Trade accounts payable	131,214	210,163
Lease liabilities	11,198	28,664
Accumulated expenses	3,157	19,164
Taxes and accrued expenses	62,655	116,622
Due to related parties	2,206	2,068
Total current liabilities	254,656	501,185
Non-current liabilities:		
Long-term debt	222,112	246,563
Lease liabilities	133	248
Employee benefits	5,663	4,685
Asset retirement obligation	4,256	4,256
Other long-term liabilities	8,563	4,707
Deferred income taxes	-	67
Total long-term liabilities	240,727	260,526
Total liabilities	495,383	761,711
Stockholders' equity		
Contributed capital:		
Capital stock	341,245	341,245
Premium benefit on subscription of subsidiary shares Earned capital:	43,465	40,553
Accumulated deficit	(136,696)	(165,196)
Legal reserve	2,513	2,513
Other comprehensive income	710	710
Controlling interest	251,237	219,825
Non-controlling interest	5,882	5,883
Total stockholders' equity	257,119	225,708
Total stockholders' equity and liabilities	\$ 752,502	\$ 987,419
	,	

Constructora y Perforadora Latina, S. A. de C. V. y Subsidiarias Consolidated Statements of Profit or Loss

For the six months ended June, 2025 and for the year end December $31,\,2024$ (In thousands of US dollars)

	June 2025 Unaudited	December 2024 Audited
Revenue:		
Drilling services and maintenance of wells	61,142	258,657
Operating lease revenues	41,565	110,922
	102,707	369,579
Cost of services and maintenance of wells	5,734	129,517
Lease cost	11,934	22,801
Impairment loss	2,400	5,000
Depreciation and amortization	38,399	84,555
Income Operative	44,240	127,706
Administrative expenses	27,509	57,413
Other income, net	(20)	(196)
Interest expense	17,556	66,115
Interest income	(31,327)	(176)
Exchange loss (gain), net	2,488	(11,205)
Profit before income taxes	28,034	15,755
Income tax (benefit) expense	(119)	22,594
Consolidated profit (loss) for the year	28,153	(6,839)
Other items in comprehensive income:		
Remeasurement of defined benefit obligations	496	(1,020)
Deferred income taxes	(149)	306
	347	(714)
Consolidated comprehensive income (loss) for the year	28,500	(7,553)
Consolidated net (loss) income for the year attributable to:		
Controlling participation	28,502	(4,040)
Non-controlling participation	(2)	(3,513)
Consolidated comprehensive income (loss) for the year	28,500	(7,553)
-	_	

Constructora y Perforadora Latina, S. A. de C. V. y Subsidiarias

Consolidated Statements of Cash Flows For the six months ended June, 2025 and for the year end December 31, 2024

(In thousands of US dollars)

Cash flows from operating activities: Consolidated profit (loss) for the year \$ 28,153 \$ (6,839) Adjustments for: (119) 22,594 In come tax (benefit) expense (119) 22,594 Depreciation and amortization 38,399 79,555 Impairment loss 2,400 5,000 Disposal of oil platforms and equipment 2,819 2,817 Adjustment to cash flow due to variations in the exchange rate 147 5,167 Labor cost of current service - 1,184 Interest expense 16,865 65,614 Exchange loss (gain) 2,488 (11,20) Interest income 60,516 164,212 Changes in working capital (Increase) decrease in: 31,327 (176) Trade accounts receivable 272,553 (346,565) Due from related parties 42,22 (513) Current taxes and other accounts receivable 22,484 (26,570) Inventories 3,953 1,927 Prepaid expenses (16,007) 17,072 Trade accounts payable		June 2025	December 2024
Consolidated profit (loss) for the year S 28,153 S (6,839) Adjustments for:		Unaudited	Audited
Adjustments for:	Cash flows from operating activities:		
Income tax (benefit) expense	Consolidated profit (loss) for the year	\$ 28,153	\$ (6,839)
Depreciation and amortization 38,399 79,555 Impairment loss 2,400 5,000 Disposal of oil platforms and equipment 2,819 2,817 Adjustment to eash flow due to variations in the exchange rate 147 5,167	Adjustments for:		
Impairment loss	Income tax (benefit) expense	(119)	22,594
Disposal of oil platforms and equipment 2,819 2,817 Adjustment to cash flow due to variations in the exchange rate 147 5,167 Labor cost of current service - 1,184 Interest expense 16,865 65,614 Exchange loss (gain) 2,488 (11,205) Amortization of bond issuance costs 691 501 Interest income (31,327) (176) Changes in working capital (Increase) decrease in:	Depreciation and amortization	38,399	79,555
Adjustment to cash flow due to variations in the exchange rate Labor cost of current service 1,184 Interest expense 16,865 65,614 Exchange loss (gain) 2,488 (11,205) Amortization of bond issuance costs 691 501 Interest income (31,327) (176) Changes in working capital (Increase) decrease in: Trade accounts receivable 272,553 (346,565) Due from related parties (43,811) 26,734 Current taxes and other accounts receivable 22,484 (26,570) Inventories 3,953 1,927 Prepaid expenses 422 (513) (Ibecrease) increase in: Trade accounts payable (78,949) 94,183 Accumulated expenses (16,007) 17,072 Taxes and accrued expenses (16,007) 17,072 Taxes and accrued expenses (2,350) 265 Employce benefits 977 (1,453) Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: Acquisition of equipment for jack ups (1,084) (6,793) Cash flows from financing activities: Cash flows from financing activities: Cash flows from financing activities: (1,084) (6,793) Cash flows from financing activities: (1,084) (6,793) Cash flows from financing activities: (1,084) (1,084) Cash flows from financing activities: (1,084) (2,066) Net cash flows provide (used) in financing activities (1,084) (2,066) Net cash flows provide (used) in financing activities (1,084) (2,066) Net cash flows provide (used) in financing activities (1,084) (2,066) Net cash flows provide (used) in financing activities (1,084) (2,066) Net cash flows provide (used) in financing activities (1,084) (2,066) Net cash flows provide (used) in financing activities (1,084) (2,066) Net decrease in cash (2,0474 113,518 (1,0676) (1,0676) (1,0676) Net decrease in cash (2,0474 113,518 (2,0676) (2,0766) (2,0766) (2,0766) (2,0766) (2,0766) (2,0766) (2,	Impairment loss	2,400	5,000
Adjustment to cash flow due to variations in the exchange rate Labor cost of current service 1,865 65,614 Interest expense 16,865 65,614 Exchange loss (gain) 2,488 (11,205) Amortization of bond issuance costs 691 501 Interest income (31,327) (176) Go,516 164,212 Changes in working capital (Increase) decrease in: Trade accounts receivable 272,553 (346,565) Due from related parties (43,811) 26,734 Current taxes and other accounts receivable 22,484 (26,570) Inventories 3,953 1,927 Prepaid expenses 422 (25,700) Inventories 3,953 1,927 Prepaid expenses 422 (25,700) Inventories (78,949) 94,183 Accumulated expenses (16,007) 17,072 Taxes and accrued expenses (16,007) 17,072 Taxes and accrued expenses (72,993) 50,871 Due to related parties (2,350) 265 Employee benefits 977 (1,453) Other assets 714 1,302 Other long-term liabilities 714 1,302 Other long-term liabilities 7 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: (1,084) (6,793) Cash flows from financing activities: (1,084) (6,793) Cash flows from financing activities: (1,084) (6,793) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (1,1413) Cash at the beginning of the year 1,189 12,600	Disposal of oil platforms and equipment		
Interest expense	Adjustment to cash flow due to variations in the exchange rate	147	5,167
Exchange loss (gain) 2,488 (11,205) Amortization of bond issuance costs 691 501 Interest income (31,327) (176) Changes in working capital 60,516 164,212 Changes in working capital (Increase) decrease in: 30,533 (346,565) Due from related parties (43,811) 26,734 Current taxes and other accounts receivable 22,484 (26,570) Inventories 3,953 1,927 Prepaid expenses 422 (513) (Decrease) increase in: Trade accounts payable (78,949) 94,183 Accumulated expenses (16,007) 17,072 Taxes and accrued expenses (72,993) 50,871 Due to related parties (2,350) 265 Employce benefits 977 (1,453) Other assets 714 1,302 Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: (1,0		-	,
Amortization of bond issuance costs 691 (31,327) 501 (176) Interest income (31,327) (176) Changes in working capital (Increase) decrease in: 36,565 Trade accounts receivable 272,553 (346,565) Due from related parties (43,811) 26,734 Current taxes and other accounts receivable 22,484 (26,570) Inventories 3,953 1,927 Prepaid expenses 422 (513) (Decrease) increase in: 422 (513) Trade accounts payable (78,949) 94,183 Accumulated expenses (16,007) 17,072 Taxes and accrued expenses (72,993) 50,871 Due to related parties (2,350) 265 Employee benefits 977 (1,453) Other long-term liabilities 714 1,302 Other long-term liabilities 714 1,302 Cash flows from investing activities: 2273 Acquisition of equipment for jack ups (1,429) (2,266) Investment in wells - (273)<	<u>.</u>	<i>'</i>	*
Interest income (31,327) (176) Changes in working capital 60,516 164,212 Changes in working capital (Increase) decrease in: 7 rade accounts receivable 272,553 (346,565) Due from related parties (43,811) 26,734 Current taxes and other accounts receivable 22,484 (26,570) Inventories 3,953 1,927 Prepaid expenses 422 (513) (Decrease) increase in: (78,949) 94,183 Accumulated expenses (16,007) 17,072 Taxes and accrued expenses (72,993) 50,871 Due to related parties (2,350) 265 Employee benefits 977 (1,453) Other assets 714 1,302 Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: - 2,736 Acquisition of equipment for jack ups (1,429) (9,266) Investment in wells - (273) <td>Exchange loss (gain)</td> <td>2,488</td> <td>(11,205)</td>	Exchange loss (gain)	2,488	(11,205)
Changes in working capital (Increase) decrease in: Trade accounts receivable 272,553 (346,565) Due from related parties (43,811) 26,734 Current taxes and other accounts receivable 22,484 (26,570) Inventories 3,953 1,927 Prepaid expenses 422 (513) (Decrease) increase in: Trade accounts payable (78,949) 94,183 Accumulated expenses (16,007) 17,072 Taxes and accrued expenses (16,007) 17,072 Taxes and accrued expenses (72,993) 50,871 Due to related parties (2,350) 265 Employee benefits 977 (1,453) Other assets 714 1,302 Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: Acquisition of equipment for jack ups (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: Payment of leases liabilities (18,537) (30,343) Loans obtained 20,474 113,518 Loan repayment (115,156) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,600	Amortization of bond issuance costs	691	501
Changes in working capital (Increase) decrease in: 272,553 (346,565) Due from related parties (43,811) 26,734 Current taxes and other accounts receivable 22,484 (26,570) Inventories 3,953 1,927 Prepaid expenses 422 (513) (Decrease) increase in:	Interest income	(31,327)	(176)
Clinerease) decrease in: Trade accounts receivable 272,553 (346,565) Due from related parties (43,811) 26,734 Current taxes and other accounts receivable 22,484 (26,570) Inventories 3,953 1,927 Prepaid expenses 422 (513) (Decrease) increase in: Trade accounts payable (78,949) 94,183 Accumulated expenses (16,007) 17,072 Taxes and accrued expenses (16,007) 17,072 Taxes and accrued expenses (72,993) 50,871 Due to related parties (2,350) 265 Employee benefits 977 (1,453) Other assets 714 1,302 Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: Acquisition of equipment for jack ups (1,429) (9,266) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: Payment of leases liabilities (18,537) (30,343) Loans obtained 20,474 113,518 Loan repayment (115,156) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,602		60,516	164,212
Trade accounts receivable 272,553 (346,565) Due from related parties (43,811) 26,734 Current taxes and other accounts receivable 22,484 (26,570) Inventories 3,953 1,927 Prepaid expenses 422 (513) (Decrease) increase in: (78,949) 94,183 Accumulated expenses (16,007) 17,072 Taxes and accrued expenses (72,993) 50,871 Due to related parties (2,350) 265 Employee benefits 977 (1,453) Other assets 714 1,302 Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: - 2(73) Acquisition of equipment for jack ups (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities:<	Changes in working capital		
Due from related parties (43,811) 26,734 Current taxes and other accounts receivable 22,484 (26,570) Inventories 3,953 1,927 Prepaid expenses 422 (513) (Decrease) increase in: Trade accounts payable (78,949) 94,183 Accumulated expenses (16,007) 17,072 Taxes and accrued expenses (72,993) 50,871 Due to related parties (2,350) 265 Employee benefits 977 (1,453) Other assets 714 1,302 Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: - (273) Acquisition of equipment for jack ups (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: (1,084) (6,793)	(Increase) decrease in:		
Current taxes and other accounts receivable 22,484 (26,570) Inventories 3,953 1,927 Prepaid expenses 422 (513) (Decrease) increase in: 3,953 1,927 Trade accounts payable (78,949) 94,183 Accumulated expenses (16,007) 17,072 Taxes and accrued expenses (72,993) 50,871 Due to related parties (2,350) 265 Employee benefits 977 (1,453) Other assets 714 1,302 Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: (1,084) (6,793) Cash flows from financing activities: (1,084) (1,084) (6,793) C	Trade accounts receivable	272,553	(346,565)
Inventories 3,953 1,927 Prepaid expenses 422 (513) (Decrease) increase in: 3,953 1,927 Trade accounts payable (78,949) 94,183 Accumulated expenses (16,007) 17,072 Taxes and accrued expenses (72,993) 50,871 Due to related parties (2,350) 265 Employee benefits 977 (1,453) Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: - (273) Payment of leases liabilities (18,537) (30,343) Loan repayment (115,156) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) </td <td>Due from related parties</td> <td>(43,811)</td> <td>26,734</td>	Due from related parties	(43,811)	26,734
Prepaid expenses (Decrease) increase in: 422 (513) Trade accounts payable Accumulated expenses (16,007) 17,072 Taxes and accrued expenses (72,993) 50,871 Due to related parties (2,350) 265 Employee benefits (1,453) 977 (1,453) Other assets (1,407) 714 (1,453) Other long-term liabilities (1,453) - 273 Net cash flows (used) provided by operating activitie (147,509) (18,262) Cash flows from investing activities: (1,429) (9,266) Investment in wells (1,084) - (273) (1,574) Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: (2,744) (13,518) Loan repayment (1,15,156) (41,251) (41,251) Interest paid (2,5699) (2,7,706) (576) Net cash flows provide (used)	Current taxes and other accounts receivable	22,484	(26,570)
Checrease increase in: Trade accounts payable	Inventories	3,953	1,927
Trade accounts payable	Prepaid expenses	422	(513)
Accumulated expenses (16,007) 17,072 Taxes and accrued expenses (72,993) 50,871 Due to related parties (2,350) 265 Employee benefits 977 (1,453) Other assets 714 1,302 Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: Payment of leases liabilities (18,537) (30,343) Loans obtained 20,474 113,518 Loan repayment (115,156) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,60			
Accumulated expenses (16,007) 17,072 Taxes and accrued expenses (72,993) 50,871 Due to related parties (2,350) 265 Employee benefits 977 (1,453) Other assets 714 1,302 Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: - (273) Acquisition of equipment for jack ups (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: - 20,474 113,518 Loans obtained 20,474 113,518 Loan repayment (115,156) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beg	Trade accounts payable	(78,949)	94,183
Due to related parties (2,350) 265 Employee benefits 977 (1,453) Other assets 714 1,302 Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: - (273) Acquisition of equipment for jack ups (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: - <td>Accumulated expenses</td> <td>(16,007)</td> <td>17,072</td>	Accumulated expenses	(16,007)	17,072
Due to related parties (2,350) 265 Employee benefits 977 (1,453) Other assets 714 1,302 Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: - (273) Acquisition of equipment for jack ups (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: - <td>Taxes and accrued expenses</td> <td>(72,993)</td> <td>50,871</td>	Taxes and accrued expenses	(72,993)	50,871
Employee benefits 977 (1,453) Other assets 714 1,302 Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: - (273) Acquisition of equipment for jack ups (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: Payment of leases liabilities (18,537) (30,343) Loans obtained 20,474 113,518 Loan repayment (115,156) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,602	•		265
Other assets 714 1,302 Other long-term liabilities - 273 Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: - (276) Acquisition of equipment for jack ups (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: - - Payment of leases liabilities (18,537) (30,343) Loan sobtained 20,474 113,518 Loan repayment (115,156) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,602	•	* * * *	(1,453)
Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: 8 20,474 113,518 Loans obtained 20,474 113,518 113,518 Loan repayment (115,156) (41,251) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,602	* *	714	1,302
Net cash flows (used) provided by operating activitie 147,509 (18,262) Cash flows from investing activities: 2,266 Acquisition of equipment for jack ups (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: 2 Payment of leases liabilities (18,537) (30,343) Loan sobtained 20,474 113,518 Loan repayment (115,156) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,602	Other long-term liabilities	_	273
Acquisition of equipment for jack ups (1,429) (9,266) Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: Value Value (30,343) Loans obtained 20,474 113,518 113,518 113,518 113,518 113,518 113,518 113,618 113,518 113,518 113,518 113,518 113,518 113,618 113,618 113,618 11,413 11,413 12,602 11,413 12,602 11,413 12,602 11,602		147,509	(18,262)
Investment in wells - (273) Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: 8 (18,537) (30,343) Loans obtained 20,474 113,518 113,518 113,518 113,518 113,518 113,518 113,518 113,518 113,518 113,518 113,518 113,612 113,612 113,612 113,612 113,612 113,642 11,413 12,602 11,413 12,602	Cash flows from investing activities:		
Interest received 345 2,746 Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: \$\text{Payment of leases liabilities}\$ (18,537) (30,343) Loans obtained 20,474 113,518 Loan repayment (115,156) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,602	Acquisition of equipment for jack ups	(1,429)	(9,266)
Net cash flows used in investing activities (1,084) (6,793) Cash flows from financing activities: (18,537) (30,343) Payment of leases liabilities (20,474 113,518 Loan repayment (115,156) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,602	Investment in wells	-	(273)
Cash flows from financing activities: Payment of leases liabilities (18,537) (30,343) Loans obtained 20,474 113,518 Loan repayment (115,156) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,602	Interest received	345	2,746
Payment of leases liabilities (18,537) (30,343) Loans obtained 20,474 113,518 Loan repayment (115,156) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,602	Net cash flows used in investing activities	(1,084)	(6,793)
Loans obtained 20,474 113,518 Loan repayment (115,156) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,602	Cash flows from financing activities:		
Loan repayment (115,156) (41,251) Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,602	Payment of leases liabilities	(18,537)	(30,343)
Interest paid (25,699) (27,706) Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,602	Loans obtained	20,474	113,518
Bonus Fee (274) (576) Net cash flows provide (used) in financing activities (139,192) 13,642 Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,602	Loan repayment		
Net cash flows provide (used) in financing activities(139,192)13,642Net decrease in cash7,233(11,413)Cash at the beginning of the year1,18912,602	Interest paid	(25,699)	(27,706)
Net decrease in cash 7,233 (11,413) Cash at the beginning of the year 1,189 12,602	Bonus Fee	(274)	(576)
Cash at the beginning of the year 1,189 12,602	Net cash flows provide (used) in financing activities	(139,192)	13,642
	Net decrease in cash	7,233	(11,413)
Cash at end of the year \$ 8,422 \$ 1,189	Cash at the beginning of the year	1,189	12,602
	Cash at end of the year	\$ 8,422	\$ 1,189